

wadegordon

HAIRDRESSING ACADEMY

EMERGENCY RELIEF FUND REPORTING-EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

1. On April 28, 2020, Wade Gordon Hairdressing Academy signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Wade Gordon Hairdressing Academy received \$186,535.00 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.
3. Wade Gordon Hairdressing Academy will distribute the following amount of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act;
 - a. June 8th, 2020, \$186,535.00 will be distributed to 181 students as Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.
4. 181 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
5. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants are state below:
 - a. Must have been enrolled in a Title IV eligible program as of March 23, 2020.
 - b. Students who took a "Leave of Absence" on or after March 23, 2020 are eligible.
 - c. Students who were on a "Leave of Absence" prior to March 23, 2020 and returned to school after June 1, 2020 are eligible.
 - d. Students who withdrew from the program after March 23, 2020 are eligible if the reason for the withdrawal was related to COVID-19.
 - e. Students who started classes with us between March 23, 2020-June 1, 2020 are eligible.
6. The school will distribute the funds in one disbursement and will divide the funds available equally among the students who meet the criteria in number 5 by July 1, 2020.
 - a. Disbursement 1
 - i. Date of Disbursement: June 8, 2020 (Amarillo Cosmetology School and Amarillo Barber School), June 15, 2020 (Lubbock Cosmetology School)
 - ii. Total Amount of Disbursement: \$186,535.00
 - iii. Disbursement Amount Per Student: \$1,022.00 (Amarillo Cosmetology School and Amarillo Barber School), \$1,022.00 for 72 of the 74 students, \$2,348.50 for 1 of the 74 students and \$1,248.50 for 1 of the 74 students *Please note the 2 individual students who received different amounts provided certain documentation to show a higher need (Lubbock Cosmetology School).
 - iv. Total Number of Students Receiving a Disbursement: 181
7. Each student will need to sign an CARES Act acknowledgement letter stating they received their funds.